

NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of Evansville Vanderburgh School Corporation, Vanderburgh County, Indiana that the proper legal officers of said School Corporation at 1 S.E. Ninth Street, Evansville, Indiana on, September 22, 2008 at 5:30 p.m. will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at Evansville Vanderburgh School Corporation Board Room, 1 S.E. Ninth Street, Evansville, Indiana, on October 13, 2008 at 5:30 p.m. to adopt the following budget:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1. School Funds	2. Budget Estimate	3. Maximum Estimated Funds to be raised (including appeals)	4. Excessive levy Appeals included in column 3	5. Current Tax Levy
General	157,452,441.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	56,425,140.00
Debt Service	6,236,526.00	6,000,000.00	XXXXXXXXXXXXXX	3,718,986.00
Retirement/Severance				
Bond Debt Service	7,178,375.00	6,576,375.00	XXXXXXXXXXXXXX	5,738,567.00
Capital Projects	27,257,750.00	25,621,314.00	XXXXXXXXXXXXXX	18,135,186.00
School Transportation	13,611,081.00	11,987,000.00	XXXXXXXXXXXXXX	11,518,183.00
School Bus Replacement	1,533,000.00	1,545,000.00	XXXXXXXXXXXXXX	172,403.00
Special Education Preschool	1,406,096.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	155,984.00
Art Institute	120,000.00	115,000.00	XXXXXXXXXXXXXX	106,726.00
 TOTAL	 214,795,269.00	 51,844,689.00		 95,971,175.00

Net Assessed Valuation of taxable property for the year 2008 payable 2009; \$3,000,000,000.00

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeal from the county board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finance.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property Tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2005	Collected 2006	Collected 2007	To Be Collected 2008
General	48,833,365.83	54,610,228.56	56,008,631.04	56,425,140.00
Debt Service	4,199,228.48	6,665,635.75	5,283,963.31	3,718,986.00
Retirement/Severance	4,528,299.19	5,136,417.42	5,355,368.26	5,738,567.00
Capital Projects	15,452,016.12	16,140,935.65	15,018,832.71	18,135,186.00
Transportation Operating	9,457,206.17	10,792,330.04	11,147,099.84	11,518,183.00
Bus Replacement	1,688,275.86	1,236,544.92	388,760.07	172,403.00
Special Education Preschool	150,227.97	153,653.51	150,743.70	155,984.00
Art Institute	100,152.00	131,703.00	103,140.44	106,726.00
Total	84,408,771.62	94,867,448.85	93,456,539.37	95,971,175.00

NOTICE TO TAXPAYERS OF CAPITAL PROJECTS PLAN

In addition to the annual budget the proper officers of the Evansville Vanderburgh School Corporation will meet at Evansville Vanderburgh School Corporation Board Room, 1 S.E. Ninth Street, Evansville, IN 47708 on September 22, 2008 at 5:30 p.m. to consider the establishment of a Capital Projects Plan.

The following is a general outline of the plan:

		<u>2009</u>	<u>2010</u>	<u>2011</u>
CURRENT EXPENDITURES	ACCT #			
(1) Land Acquisition and Development:	41000	-	-	-
(2) Professional Services:	43000	440,319.00	437,927.00	566,892.00
(3) Education Specifications Development:	44000	-	-	-
(4) Building Acquisition, Construction & Improvements (Includes 45200 & 45300)	45100	7,177,713.00	6,164,573.00	8,453,909.00
(5) Rental of Buildings, Facilities and Equipment:	45500	2,575,600.00	2,500,000.00	2,500,000.00
(6) Purchase of Mobile or Fixed Equipment:	47000	332,800.00	257,800.00	322,800.00
(7) Emergency Allocations: - (Other Facilities Acquisition & Construction)	49000	1,873,063.00	293,545.00	303,144.00
(8) Utilities: (Maintenance of Buildings)	26200	4,651,848.00	4,651,848.00	4,651,848.00
(9) Maintenance of Equipment:	26400	625,962.00	644,741.00	664,084.00
(10) Sports Facility:	45400	1,320,000.00	1,170,000.00	776,699.00
(11) Property and Casualty Insurance:	26700	-	-	-
(12) Other Operation and Maintenance of Plant:	26800	262,500.00	262,500.00	262,500.00
School Pension #1		4,961,972.00	4,957,091.50	-
School Pension #2		2,216,403.00	2,218,745.00	5,225,633.00
(13) Technology:				
Instruction - Related Technology	22300	400,000.00	400,000.00	400,000.00
Administrative Technology Services	25800	419,570.00	419,570.00	419,570.00
SUBTOTAL CURRENT EXPENDITURES		27,257,750.00	24,378,340.50	24,547,079.00
(14) Allocation for Future Projects		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFER		27,257,750.00	24,378,340.50	24,547,079.00

SOURCES AND ESTIMATES OF REVENUE

(1) January 1, Cash Balance	-	-	-
(2) Less Encumbered Carried Forward From Previous Year	-	-	-
(3) Estimated Cash Bal. Available for Plan (Line 1 minus Line 2)	-	-	-
(4) Property Taxes Revenue	25,621,314.00	22,778,340.50	22,947,079.00
(5) Auto Excise, CVET and FIT Receipts	1,636,436.00	1,600,000.00	1,600,000.00
(6) Other Revenue (Interest Income)	-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)	27,257,750.00	24,378,340.50	24,547,079.00
Estimated Property Tax Rate to Fund Plan:	0.8540	0.7592	0.7649
Based on an Assessed Valuation of:	3,000,000,000.00	3,000,000,000.00	3,000,000,000.00

Taxpayers are invited to attend the meeting for a more detailed explanation of the plan and to be heard on the proposed plan.

This notice includes Future Allocations which have not previously been subjected to taxpayer objections.

<u>Project - Location</u>	Allocation 2009	Allocation 2010	Allocation 2011
Bosse High School	1,350,000.00	650,000.00	400,000.00
Central High School	1,050,000.00	1,000,000.00	650,000.00
Harrison High School	-	-	450,000.00
Henry Reis Educational Center	-	-	-
North High School	-	-	2,290,000.00
Reitz High School	1,200,000.00	1,000,000.00	200,000.00
Southern Indiana Career Technical Center	-	-	-
School of Academic Career & Dev. (Former Students of Stanley Hall)	-	-	-
Future School Campus	-	-	800,000.00
Evans Middle School	-	-	500,000.00
Glenwood Middle School	-	-	-
Harwood Middle School	-	-	600,000.00
Helfrich Park Middle School	-	-	-
McGary Middle School	50,000.00	-	50,000.00
Oak Hill Middle School	-	-	500,000.00
Perry Heights Middle School	-	2,505,000.00	-
Plaza Park Middle School	-	-	-
Thompkins Middle School	250,000.00	-	-
Washington Middle School	-	-	450,000.00
Caze Elementary School	75,000.00	-	-
Cedar Hall Elementary School	-	-	-
Culver Elementary School	-	50,000.00	250,000.00
Cynthia Heights Elementary School	-	-	-
Daniel Wertz Elementary School	-	-	25,000.00
Delaware Elementary School	45,000.00	-	50,000.00
Dexter Elementary School	-	140,000.00	-
Fairlawn Elementary School	25,000.00	-	50,000.00
Harper Elementary School	-	-	-
Hebron Elementary School	-	-	100,000.00
Highland Elementary School	313,588.00	-	-
Howard Roosa Elementary School	-	-	-
Lincoln Elementary School	-	-	-
Lodge Elementary School	5,000.00	-	-
Scott Elementary School	75,600.00	-	-
Stockwell Elementary School	-	-	-
Stringtown Elementary School	-	-	150,000.00
Tekoppel Elementary School	-	-	725,000.00
Vogel Elementary School	-	-	725,000.00

West Terrace Elementary School	80,000.00	-	90,000.00
Administration Building - Emergency Fund	1,873,063.00	293,545.00	303,144.00
Administration Building - Interior Renovations	250,613.00	-	-
Administration Building - Computers *Instruction/Admin.	-	-	567,370.00
Administration Building - Computers Repair/Maint.	113,299.00	116,698.00	664,084.00
Administration Building - Technology - Instruction Related Support	400,000.00	400,000.00	400,000.00
Administration Building - Construction Consultant	80,000.00	80,000.00	80,000.00
Bosse Field Stadium	-	-	-
Christa McAuliffe Professional Bldg.	-	80,000.00	-
Eighth & Chestnut Building	-	-	-
Family Enrichment Center	65,000.00	-	-
Harrison Sports Park	-	-	-
Newman Building (Warehouse)	-	-	-
RSO Building (Barker) Special Ed Therapy	-	20,000.00	-
Reitz Sports Park	-	20,000.00	-
Special Education Service Center	-	-	-
Supportive Services - Equipment	-	60,000.00	100,000.00
Supportive Services - Skilled Employees	-	-	1,000,000.00
Supportive Services - Building Addition (Info Tech Bldg.)	2,200,000.00	-	-
Walnut Building	400,000.00	-	-
West Heights	-	-	-
Technology Lease	2,500,000.00	2,500,000.00	2,500,000.00
School Pension #1	-	-	-
School Pension #2	-	-	5,225,633.00
Utility Services	-	-	4,651,848.00
TOTALS	12,401,163.00	8,915,243.00	24,547,079.00

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice includes Future Allocations which have previously been subject to taxpayer objections.

<u>Project - Location</u>	ALLOCATION	ALLOCATION	ALLOCATION
	2008	2009	2010
Bosse High School	-	-	-
Central High School	8,000.00	-	-
Harrison High School	-	450,000.00	-
Henry Reis Educational Center	75,410.00	-	-
North High School	86,577.00	-	-
Reitz High School	-	-	-
Southern Indiana Career Technical Center	-	-	-
School of Academic Career & Dev. (Former Students of Stanley Hall)	-	-	-
Future Campus School	3,000,000.00	-	-
Evans Middle School	311,350.00	-	-
Glenwood Middle School	502,561.00	-	-
Harwood Middle School	60,000.00	-	-
Helfrich Park Middle School	343,102.00	-	750,000.00
McGary Middle School	-	-	-
Oak Hill Middle School	-	-	-
Perry Heights Middle School	-	-	-
Plaza Park Middle School	2,646,208.00	-	-
Thompkins Middle School	106,823.00	-	-
Washington Middle School	200,000.00	-	-

Caze Elementary School	-	-	-
Cedar Hall Elementary School	2,524,625.00	-	-
Culver Elementary School	70,000.00	-	-
Cynthia Heights Elementary School	50,000.00	-	-
Daniel Wertz Elementary School	-	-	-
Delaware Elementary School	44,790.00	471,331.00	-
Dexter Elementary School	2,776.00	-	-
Fairlawn Elementary School	246,062.00	-	750,000.00
Harper Elementary School	333,377.00	-	-
Hebron Elementary School	45,894.00	-	-
Highland Elementary School	1,108,963.00	-	-
Howard Roosa Elementary School	-	-	-
Lincoln Elementary School	500,000.00	-	-
Lodge Elementary School	552,975.00	-	-
Scott Elementary School	261,135.00	-	-
Stockwell Elementary School	2,770,311.00	-	-
Stringtown Elementary School	-	-	-
Tekoppel Elementary School	379,112.00	-	-
Vogel Elementary School	1,704.00	-	-
West Terrace Elementary School	-	-	40,000.00
Administration Building - Emergency Fund	393,276.00	-	-
Administration Building - Carpet - Interior Renovations	50,000.00	-	-
Administration Building - Computers *Instruction/Admin	567,370.00	567,370.00	567,370.00
Administration Building - Computers Repair/Maint.	497,731.00	512,663.00	528,043.00
Administration Building - Construction Consultant	25,000.00	-	-
Bosse Field Stadium	-	-	-
Christa McAuliffe Professional Bldg.	-	-	-
Facility Operations Building	150,000.00	-	-
Family Enrichment Center	35,000.00	-	-
Harrison Sports Park	20,000.00	-	-
Newman Building (Warehouse)	-	-	-
RSO Building (Barker) Special Ed Therapy (Former ECO)	-	-	-
Reitz Sports Park	20,000.00	-	-
Special Education Service Center	80,000.00	-	-
Supportive Services - Equipment	25,000.00	25,000.00	-
Supportive Services - Skilled Employees	1,000,000.00	1,000,000.00	1,000,000.00
Supportive Services - Building Addition	100,000.00	-	-
Supportive Services - Land Acquisition	45,250.00	-	-
Walnut Building	-	-	-
West Heights	-	-	-
Technology Lease	-	-	-
School Pension #1	4,959,156.00	4,961,972.00	4,957,091.50
School Pension #2	1,281,958.00	2,216,403.00	2,218,745.00
Utility Services	4,651,746.00	4,651,848.00	4,651,848.00
	30,133,242.00	14,856,587.00	15,463,097.50

Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2009-2020

In addition to the annual budget the proper officers of the Evansville Vanderburgh School Corporation will meet at Evansville Vanderburgh School Corporation Board Room, 1 S.E. Ninth Street, Evansville, IN 47708 on September 22, 2008 at 5:30 p.m. to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2009 and 2020. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2009. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. Summary of planned replacements and accumulation for future years

A	B	C	D	E
No. of buses owned	No. of buses to be replaced	Year	Total of Replacement Cost	*Amount to be Accumulated in 2009 for future purchases
218	18	2009	1,533,000.00	51,022.20
218	18	2010	1,501,500.00	
218	18	2011	1,386,000.00	
218	18	2012	1,475,500.00	
218	18	2013	1,940,000.00	
218	18	2014	1,774,000.00	
218	18	2015	1,684,000.00	
218	18	2016	1,791,000.00	
218	18	2017	1,857,500.00	
218	18	2018	1,786,000.00	
218	19	2019	1,998,500.00	
218	19	2020	2,325,000.00	

* The above only reflects allocations to be raised in 2009. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected on line 11 of the Budget Form 4B available for inspection in the office of the Superintendent.

SCHOOL BOARD OF TRUSTEES

Mr. Michael Duckworth, President

Ms. Sally Becker, Vice-President

Mr. Christopher A. Kiefer, Secretary

Rev. Paul T. Gamblin, Member

Mrs. Karen Ragland, Member

Ms. Patty Swanson, Member

Mr. Dana R. Willett, Member

Post in 3 Public Places on September 10, 2008

By: Margaret F. Conway, Chief Financial Officer

Courier and Press: September 10 & 17, 2008