

Indiana Department of Education



Office of Financial Management, Analysis, and Reporting

Room 229, State House - Indianapolis, IN 46204-2798

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7995 - Evansville-Vanderburgh Sch Corp

2008 BASIC GRANT AND SPECIAL EDUCATION PRESCHOOL DISTRIBUTIONS

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<u>Description</u>	<u>Value</u>
2006 Motor Vehicle Excise Tax	\$ 4,961,494.00
2006 Commercial Vehicle Excise Tax (CVET)	\$ 630,304.00
2006 Financial Institutions Tax (FIT)	\$ 437,117.00
2006-2007 ADM	21413.50
2007-2008 ADM	21764.00
2007-2008 K-3 ADM	6005.00
Number of Students Receiving Honors Diploma in 2006-2007	385.00
2007 Assessed Value	\$ 8,149,776,580.00
2008 Assessed Value	\$ 8,475,767,616.00
2007 Motor Vehicle Excise Tax	\$ 5,139,188.00
2007 Commercial Vehicle Excise Tax (CVET)	\$ 688,707.00
2007 Financial Institutions Tax (FIT)	\$ 465,992.00
2007-2008 Special Education Severe Disabilities Pupil Count	500.00
2007-2008 Special Education Mild and Moderate Disabilities Pupil Count	2645.00
2007-2008 Special Education Communication and Homebound Pupil Count	2150.00
2007-2008 Career and Technical Education Total Student Credit Hours	
More Than Moderate Labor Market Need/High Wage	3216.00
Area Participation Student Count for More Moderate/High Wage	514.00
More Than Moderate Labor Market Need/Moderate Wage	505.00
Area Participation Student Count for More Than Moderate/Moderate	

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Wage	0.00
Moderate Labor Market Need/High Wage	354.00
Area Participation Student Count for Moderate/High Wage	0.00
Moderate Labor Market Need/Moderate Wage	0.00
Area Participation Student Count for Moderate/Moderate Wage	0.00
Less Than Moderate Labor Market Need/High Wage	0.00
Area Participation Student Count for Less Than Moderate/High Wage	0.00
Less Than Moderate Labor Market Need/Moderate Wage	0.00
Area Participation Student Count for Less Than Moderate/Moderate Wage	0.00
Student Count in all Other Approved Career and Technical Education Programs	1304.00
2008 Approved New Facility Appeal Amount	\$ 0.00
2008 Revenue Shortfall Appeal Amount	\$ 0.00
2008 Emergency Financial Relief Appeal Amount	\$ 0.00
2008 Transfer Tuition Appeal Amount	\$ 0.00
2007-2008 Special Education Preschool Count	385.00

2007-2008 Charters Schools

	<u>DOE Assigned Number</u>	<u>ADM</u>
Charter School #1	9315	215
Charter School #2	9495	235
Charter School #3	9625	1
Charter School #4		
Charter School #5		
Charter School #6		
Charter School #7		
Charter School #8		
Charter School #9		
Charter School #10		
Charter School #11		
Charter School #12		

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Charter School #13

Charter School #14

Charter School #15

Charter School #16

Charter School #17

Charter School #18

Charter School #19

Charter School #20

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2008 BASIC GRANT AND SPECIAL EDUCATION PRESCHOOL DISTRIBUTIONS

Unless otherwise noted, all calculations round to 2 places.

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2007 Basic Grant	\$73,100,329.67
2007 Academic Honors Diploma Grant	\$358,200.00
2007 Special Education Grant	\$11,072,228.00
2007 Vocational Education Grant	\$2,174,575.00
2007 Prime Time Grant	\$2,797,820.68
2007 Tuition Support Levy (2007 Levy Worksheet, Line 1 school corporations or 2007 Worksheet, Section F, Line 12 charter schools)	\$54,884,262.00 \$0.00
2007 P L 874 Loss Amount	\$0.00
2007 Approved New Facility Appeal	\$735,168.00
2006 Motor Vehicle Excise Tax	\$4,961,494.00
2006 Commercial Vehicle Excise Tax (CVET)	\$630,304.00
2006 Financial Institutions Tax (FIT)	\$437,117.00
2002-2003 ADM	21,961.27
2003-2004 ADM	21,557.10
2004-2005 ADM	21,308.61
2005-2006 ADM	21,351.50
2006-2007 ADM	21,413.50
2007-2008 ADM	21,764.00
2007-2008 K-3 ADM	6,005.00
Percent of Students Eligible for Free and Reduced Lunch in 2006-2007 (non-census) Data report on (PE) Pupil Enrollment (count for free or reduced priced meals divided by ADM)	0.5203
Number of Students Receiving Honors Diploma in 2006-2007	385.00
2008 Tax Rate Adjustment Factor	1.00
2007 Assessed Value	\$8,149,776,580.00
2008 Assessed Value	\$8,475,767,616.00
2007 Motor Vehicle Excise Tax	\$5,139,188.00
2007 Commercial Vehicle Excise Tax (CVET)	\$688,707.00
2007 Financial Institutions Tax (FIT)	\$465,992.00
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2007-2008 Special Education Severe Disabilities Pupil Count	500
2007-2008 Special Education Mild and Moderate Disabilities Pupil Count	2,645
2007-2008 Special Education Communication and Homebound Pupil Count	2,150

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2007-2008 Career and Technical Education Total Student Credit Hours

More Than Moderate Labor Market Need/High Wage	3,216
Area Participation Student Count for More Moderate/High Wage	514
More Than Moderate Labor Market Need/Moderate Wage	505
Area Participation Student Count for More Than Moderate/Moderate Wage	0
Moderate Labor Market Need/High Wage	354
Area Participation Student Count for Moderate/High Wage	0
Moderate Labor Market Need/Moderate Wage	0
Area Participation Student Count for Moderate/Moderate Wage	0
Less Than Moderate Labor Market Need/High Wage	0
Area Participation Student Count for Less Than Moderate/High Wage	0
Less Than Moderate Labor Market Need/Moderate Wage	0
Area Participation Student Count for Less Than Moderate/Moderate Wage	0
Student Count in all Other Approved Career and Technical Education Programs	1,304
1999 Prime Time Grant or First Year Prime Time Grant Amount	\$1,458,930.00
2008 Approved New Facility Appeal Amount	\$0.00
2008 Revenue Shortfall Appeal Amount	\$0.00
2008 Emergency Financial Relief Appeal Amount	\$0.00
2008 Transfer Tuition Appeal Amount	\$0.00
2007-2008 Special Education Preschool Count	385
2008 Special Education Preschool Fund Tax Rate	0.000021
Allowable expenditure from the 2008 CPF for utility services and property and casualty insurance equals Section M Line 9 amount from the 2007 Worksheet	\$4,651,746.87

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SECTION: A**PREVIOUS YEAR REVENUE
IC 20-43-3-4****Section A applies to school corporations and charter schools.
Unless otherwise noted, all calculations round to 2 places.**

1. 2007 Basic Grant		<u>\$73,100,329.67</u>
2. 2007 Academic Honors Diploma Grant	<u>\$358,200.00</u>	
3. 2007 Special Education Grant	<u>\$11,072,228.00</u>	
4. 2007 Vocational Education Grant	<u>\$2,174,575.00</u>	
5. 2007 Prime Time Grant	<u>\$2,797,820.68</u>	
6. Add Lines 2, 3, 4, and 5		<u>\$16,402,823.68</u>
7. 2007 Tuition Support Line 1 minus Line 6		<u>\$56,697,505.99</u>
8. 2007 Tuition Support Levy (2007 Levy Worksheet, Line 1 school corporations or 2007 Worksheet Section F, Line 12 charter schools)		<u>\$54,884,262.00</u>
9. 2007 P L 874 Loss Amount	<u>\$0.00</u>	
10. 2007 Approved New Facility Appeal	<u>\$735,168.00</u>	
11. Add Lines 9 and 10		<u>\$735,168.00</u>
12. 2006 Motor Vehicle Excise Tax	<u>\$4,961,494.00</u>	
13. 2006 Commercial Vehicle Excise Tax	<u>\$630,304.00</u>	
14. 2006 Financial Institutions Tax	<u>\$437,117.00</u>	
15. Add Lines 12, 13, and 14		<u>\$6,028,915.00</u>
16. Previous Year Revenue Add Lines 7, 8, 11, and 15		<u>\$118,345,850.99</u>

SECTION: B

**ADJUSTED 2007-2008 ADM
IC 20-43-4-7**

Section B applies to school corporations and charter schools.

If the calculation is for a school corporation complete all of Section B. If the calculation is for a charter school omit lines 1 through 7 and Lines 9 through 15 and populate Line 8 and Line 16 with the actual charter school 2006-2007 or 2007-2008 ADM. A charter school's adjusted ADM for the purposes of this section is the charter school's current ADM. Unless otherwise noted, all calculations round to 2 places.

1.	<u>21,961.27</u> multiplied by .2 2002-2003 ADM	<u>4,392.25</u>
2.	<u>21,557.10</u> multiplied by .2 2003-2004 ADM	<u>4,311.42</u>
3.	<u>21,308.61</u> multiplied by .2 2004-2005 ADM	<u>4,261.72</u>
4.	<u>21,351.50</u> multiplied by .2 2005-2006 ADM	<u>4,270.30</u>
5.	<u>21,413.50</u> multiplied by .2 2006-2007 ADM	<u>4,282.70</u>
6.	Add Lines 1, 2, 3, 4, and 5	<u>21,518.39</u>
7.	2006-2007 ADM	<u>21,413.50</u>
8.	Greater of Line 6 or Line 7 Or for Charter Schools user actual 2006-2007 ADM	<u>21,518.39</u> 2006-2007 Adjusted ADM
9.	<u>21,557.10</u> multiplied by .2 2003-2004 ADM	<u>4,311.42</u>
10.	<u>21,308.61</u> multiplied by .2 2004-2005 ADM	<u>4,261.72</u>
11.	<u>21,351.50</u> multiplied by .2 2005-2006 ADM	<u>4,270.30</u>
12.	<u>21,413.50</u> multiplied by .2 2006-2007 ADM	<u>4,282.70</u>
13.	<u>21,764.00</u> multiplied by .2 2007-2008 ADM	<u>4,352.80</u>
14.	Add Lines 9, 10, 11, 12, and 13	<u>21,478.94</u>
15.	2007-2008 ADM	<u>21,764.00</u>
16.	Greater of Line 14 or Line 15 Or for Charter Schools user actual 2007-2008 ADM	<u>21,764.00</u> 2007-2008 Adjusted ADM

SECTION: C

**TRANSITION TO FOUNDATION REVENUE
IC 20-43-5-3 thru 9**

Section C applies to school corporations and charter schools

If the calculation is for a school corporation or a charter school operating beyond the first year of operation complete lines 1 through 26.

If the calculation is for a charter school in the first year of operation that is not located in Marion County, lines 1-9 do not apply. The line 10 amount is the funding per ADM amount on Line 23 for the school corporation where the charter school is located. Complete lines 11 through 16. Omit lines 17 and 18. Complete lines 19 through 26.

If the calculation is for a charter school in the first year of operation that is located in Marion County, lines 1-10 do not apply. The line 11 amount is the funding on Line 16 of the Appendix A Worksheet. Complete lines 12 through 16. Omit lines 17 and 18. Complete lines 19 through 26.

Unless otherwise noted, all calculations round to 2 places.

Part 1: Adjusted Complexity Index

1.	0.5203	<i>multiplied by</i>	.4697 (\$2,250/\$4,790 = .4697)		0.2444
	Percentage of school corporation's students eligible for free or reduced lunch in the 2006-2007 school year				round 4 places not less than zero
	<i>Data report on (PE) Pupil Enrollment (student eligible for free reduced priced meals divided by ADM)</i>				

2.	0.2444	<i>plus</i> 1			1.2444
	Line 1 Amount				<i>Complexity Index</i>

If the line 2 result is equal to or greater than 1.25, complete line 3 and the applicable remaining lines in Section C. If the line 2 result is less than 1.25, omit line 3 and resume calculation on line 4.

3.	0	<i>minus</i> 1.25			0.0000
	Line 2 Amount				
4.	1.2444	<i>plus</i> 0.0000			1.2444
	Line 2 Amount	Line 3 Amount			<i>Adjusted Complexity Index</i>

Part 2: Transition to Foundation Calculation

5.	1.2444	<i>multiplied by</i> \$4,790			\$5,960.68
	Line 4 Amount				<i>Foundation Funding per Adjusted ADM</i>

6.	\$118,345,850.99	<i>divided by</i> 21,518.39			\$5,499.75
	Previous Year Revenue Section A, Line 16	2006-2007 Adjusted ADM Section B, Line 8			

7.	\$5,960.68	<i>minus</i> \$5,499.75			\$460.93
	Line 5 Amount	Line 6 Amount			may be negative

8.	\$460.93	<i>divided by</i> 4			\$115.23
	Line 7 Amount				may be negative

If the Line 7 amount is less than (-\$50) (negative \$50), complete 9A below.

If the Line 7 amount is (-\$50)(negative \$50) to not greater than \$100.00, complete 9B below.

If the Line 7 amount is greater than \$100.00, complete 9C below.

9. **A. IF** the Line 7 Amount is less than (-\$50.00) (negative \$50.00)

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1. $\frac{\$0.00}{\text{Line 6 Amount}}$ minus \$50.00 $\frac{\$0.00}{\mathbf{9A Amount}}$

B. IF the Line 7 Amount is at least (-\$50.00) and not greater than \$100.00 $\frac{\$0.00}{\text{Line 5 Amount}}$
9B Amount

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C. IF the Line 7 Amount is greater than \$100.00

1. Select greater of $\frac{\$115.23}{\text{Line 8 Amount}}$ or \$100.00 \$115.23

2. $\frac{\$5,499.75 \text{ plus } \$115.23}{\text{Line 6 Amount Line C 1 Amount}}$ \$5,614.98
9C2 Amount

10. **Select:** \$5,614.98
 Section C, Line 9A *if applicable*
 Section C, Line 9B *if applicable*
 Section C, Line 9C2 *if applicable*

Part 3: Flat Grant Adjustments

11. $\frac{\$5,614.98 \text{ multiplied by } 21,764.00}{\text{Line 10 Amount 2007-2008 Adjusted ADM or the Actual ADM if ADM is less than 100 for a School Corporation or Actual ADM for Charter Schools}}$ \$122,204,424.72

Complete lines 12 through 14 only if Section C line 11 is less than Section A line 16.

If the 2007-2008 ADM is *less than* 3,600 then:

12. $\frac{0 \text{ multiplied by } \$100}{\text{2007-2008 Adjusted ADM Section B Line 16}}$ \$0.00

If line 12 does not apply and Section C line 11 is *less than* Section A line 16 * .965 then:

13. $\frac{0 \text{ multiplied by } \$100}{\text{2007-2008 Adjusted ADM Section B Line 16}}$ \$0.00

If lines 12 and 13 do not apply and the Section C Line 7 Amount is *greater than* zero, then:

14. $\frac{0 \text{ multiplied by } 0}{\text{2007-2008 Adjusted ADM Section B Line 16 Lesser of Line 8 or } \$100}$ \$0.00

15. If Lines 12, 13, and 14 do not apply, then zero. \$0.00

16. **Select:** \$0.00
 Section C, Line 12 *if applicable*
 Section C, Line 13 *if applicable*
 Section C, Line 14 *if applicable*
 Section C, Line 15 *if applicable*

Lines 17 and 18 do not apply to a Charter School.

Complete lines 17 and 18 if the 2007-2008 ADM is less than 1,700.

If the adjusted complexity index is *greater than* 1.2 then:

17. $\frac{0 \text{ multiplied by } \$300}{\text{2007-2008 ADM Section B Line 15}}$ \$0.00

If the adjusted complexity index is *greater than* 1.1 and *less than* or equal to 1.2 the:

18. $\frac{0 \text{ multiplied by } \$100}{\text{2007-2008 ADM Section B Line 15}}$ \$0.00

19. If Lines 17 and 18 do not apply, then zero. \$0.00

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20. **Select:**

\$0.00

Section C, Line 17 *if applicable*
Section C, Line 18 *if applicable*
Section C, Line 19 *if applicable*

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Please note that the tax rate shown on Line 7 (\$0.7135) will be reviewed and possibly adjusted per the Department of Local Government Finance as determined in IC20-45-3-6. Budget orders will be adjusted accordingly.

SECTION: E

**GENERAL FUND TAX RATE AND TUITION SUPPORT LEVY
IC 20-45-3-7 thru 11**

Section E does not apply to charter schools.

Unless otherwise noted, all calculations round to 2 places.

1.	2007 Tuition Support Levy	<u>\$54,884,262.00</u>
2.	2007 Approved New Facility Appeals	<u>\$735,168.00</u>
3.	2007 P L 874 Loss Amount	<u>\$0.00</u>
4.	<i>Add</i> lines 1, 2, and 3	<u>\$55,619,430.00</u>
5.	<u>\$8,149,776,580.00</u> <i>divided by</i> 100 2007 Assessed Value	<u>\$81,497,765.8000</u>
6.	<u>\$55,619,430.00</u> <i>divided by</i> <u>\$81,497,765.80</u> Line 4 Amount Line 5 Amount	<u>\$0.6825</u> round 4 places 2007 General Fund Tax Rate*

**May not correspond to Approved 2007 Budget Order*

7.	<u>\$0.6383</u> <i>multiplied by</i> <u>1.00</u> Target Tax Rate 2008 Tax Rate Adjustment Factor Section D, Line 7	<u>\$0.6383</u> round 4 places Adjusted Target Property Tax Rate
8.	<u>\$0.6383</u> <i>minus</i> <u>\$0.6825</u> Line 7 Amount Line 6 Amount	<u>-\$0.0442</u> may be negative

Use Line 8 to make the following determinations:

If Line 8 is zero, omit lines 9 through 13 and resume calculations on line 14.

If Line 8 is greater than zero, complete lines 9, 10, and 14.

If Line 8 is less than zero, complete lines 11 through 14.

9.	Lesser of Line 8 or \$0.02	<u>\$0.0000</u>
10.	<u>0</u> <i>plus</i> <u>0</u> Line 6 Amount Line 9 Amount	<u>\$0.0000</u>
11.	Absolute value of Line 8 Amount	<u>\$0.0442</u>
12.	Lesser of Line 11 or \$0.05	<u>\$0.0442</u>
13.	<u>\$0.6825</u> <i>minus</i> <u>\$0.0442</u> Line 6 Amount Line 12 Amount	<u>\$0.6383</u>
14.	Tuition Support Levy <u>\$0.6383</u> <i>multiplied by</i> <u>\$8,475,767,616.00</u> <i>divided by</i> 100 2008 Tuition Support Tax Rate* 2008 Assessed Value Line 7 Amount <i>if applicable</i> Line 10 Amount <i>if applicable</i> Line 13 Amount <i>if applicable</i>	<u>\$54,100,825.00</u> round to whole dollar

Please note that the tax rate shown on Line 14 will be reviewed and possibly adjusted per the Department of Local Government Finance as determined in IC20-45-3-6. Budget orders will be adjusted accordingly.

If the school corporation has or may have students from the corporation attending a charter school, the Burriss Laboratory School, or the Indiana Academy of Science, Math, & Humanities complete the Levy Adjustment for Charter Schools, Appendix B.

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SECTION: F

**TUITION SUPPORT
IC 20-43-6-3 thru 6**

Section F applies to school corporations and charter schools.

School Corporations: Complete lines 1 through 7

Charter Schools: Omit lines 1 through 7, move the Section C Line 26 amount to line 8, and complete line 9.

Unless otherwise noted, all calculations round to the nearest whole dollar

1. Section C, Line 26 Amount		<u>\$122,204,424.72</u>
2. 2008 Tuition Support Levy Section E, Line 14	<u>\$54,100,825.00</u>	
3. 2007 Motor Vehicle Excise Tax	<u>\$5,139,188.00</u>	
4. 2007 Commercial Vehicle Exise Tax	<u>\$688,707.00</u>	
5. 2007 Financial Institutions Taxes	<u>\$465,992.00</u>	
6. <i>Add</i> lines 2, 3, 4 and 5		<u>\$60,394,712.00</u>
		<i>School Corporation's Local Contribution</i>

School Corporations Only - 2008 Tuition Support

7. Line 1 <i>minus</i> Line 6		<u>\$61,809,713.00</u> may be negative
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Charter Schools Only

8. <u>0</u> <i>multiplied by</i> .35 Section C, Line 26 Amount		<u>\$0.00</u>
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Charter Schools - 2008 Tuition Support

9. <u>0</u> <i>minus</i> <u>0</u> Section C, Line 26 Amount Line 8 Amount		<u>\$0.00</u>
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SECTION: G

**ACADEMIC HONORS DIPLOMA GRANT
IC 20-43-10-1 and 2**

Section G applies to school corporations and charter schools.

Unless otherwise noted, all calculations round to the nearest whole dollar.

1. <u>385.00</u> <i>multiplied by</i> \$900 Number of students who received an academic honors diploma in 2006-2007 school year		<u>\$346,500.00</u>
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Please note that the amount shown on Line 1 must be expended out of 12150 or 11355.

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SECTION: H**SPECIAL EDUCATION GRANT
IC 20-43-7****Section H applies to school corporations and charter schools.****Unless otherwise noted, all calculations round to the nearest whole dollar.**

1.	\$8,300 <i>multiplied by</i> <u>500</u> 2007-2008 Severe Disabilities Pupil Count	<u>\$4,150,000.00</u>
2.	\$2,250 <i>multiplied by</i> <u>2645</u> 2007-2008 Mild and Moderate Disabilities Pupil Count	<u>\$5,951,250.00</u>
3.	\$531 <i>multiplied by</i> <u>2150</u> 2007-2008 Communication and Homebound Pupil Count	<u>\$1,141,650.00</u>
4.	2008 Special Education Grant <i>Add</i> Lines 1, 2, and 3	<u>\$11,242,900.00</u>

SECTION: I**CAREER AND TECHNICAL EDUCATION GRANT
IC 20-43-8-2 and IC 20-43-8-9****Section I applies to school corporations and charter schools.****Unless otherwise noted, all calculations round to the nearest whole dollar.**

1.	More Than Moderate Labor Market Need/High Wage <u>3216.00</u> <i>multiplied by</i> \$450 Total Student Credit Hours	<u>\$1,447,200.00</u>
2.	Area Participation <u>514.00</u> <i>multiplied by</i> \$150 Student Count	<u>\$77,100.00</u>
3.	Total Funding More Than Moderate Labor Market Need/High Wage	<u>\$1,524,300.00</u>
4.	More Than Moderate Labor Market Need/Moderate Wage <u>505.00</u> <i>multiplied by</i> \$375 Total Student Credit Hours	<u>\$189,375.00</u>
5.	Area Participation <u>0.00</u> <i>multiplied by</i> \$150 Student Count	<u>\$0.00</u>
6.	Total Funding More Than Moderate Labor Market Need/Moderate Wage	<u>\$189,375.00</u>
7.	Moderate Labor Market Need/High Wage <u>354.00</u> <i>multiplied by</i> \$375 Total Student Credit Hours	<u>\$132,750.00</u>
8.	Area Participation <u>0.00</u> <i>multiplied by</i> \$150 Student Count	<u>\$0.00</u>
9.	Total Funding Moderate Labor Market Need/High Wage	<u>\$132,750.00</u>
10.	Moderate Labor Market Need/Moderate Wage <u>0.00</u> <i>multiplied by</i> \$300 Total Student Credit Hours	<u>\$0.00</u>

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11. **Area Participation**

0.00 *multiplied by* \$150

Student Count

\$0.00

12. **Total Funding Moderate Labor Market Need/Moderate Wage**

\$0.00

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13. Less Than Moderate Labor Market Need/High Wage	<u>\$0.00</u>
0.00 <u> </u> <i>multiplied by</i> \$300	
Total Student Credit Hours	
14. Area Participation	<u>\$0.00</u>
0.00 <u> </u> <i>multiplied by</i> \$150	
Student Count	
15. Total Funding Less Than Moderate Labor Market Need/High Wage	<u>\$0.00</u>
16. Less Than Moderate Labor Market Need/Moderate Wage	<u>\$0.00</u>
0.00 <u> </u> <i>multiplied by</i> \$225	
Total Student Credit Hours	
17. Area Participation	<u>\$0.00</u>
0.00 <u> </u> <i>multiplied by</i> \$150	
Student Count	
18. Total Funding Less Than Moderate Labor Market Need Moderate Wage	<u>\$0.00</u>
19. All Other Career and Technical Education Programs	<u>\$326,000.00</u>
1304 <u> </u> <i>multiplied by</i> \$250	
Student Count	
20. 2008 Career and Technical Education Grant	<u>\$2,172,425.00</u>
<i>Add</i> Lines 3, 6, 9, 12, 15, 18, and 19	

SECTION: J

**PRIME TIME
IC 20-43-9**

**Section J applies to school corporations and charter schools.
Unless otherwise noted, all calculations round to 2 places.**

1. Adjusted Complexity Index	<u>1.2444</u>
Section C, Line 4	round 4 places
If the Adjusted Complexity Index is greater than or equal to 1.1 and less than 1.2 complete lines 2 through 5, otherwise continue calculation on line 6.	
2. 1.2 <i>minus</i> 0	<u>0.0000</u>
Adjusted Complexity Index	round 4 places
Line 1 Amount	
3. 0 <u> </u> <i>divided by</i> .1	<u>0.0000</u>
Line 2 Amount	round 4 places
4. 0 <u> </u> <i>multiplied by</i> 3	<u>0.0000</u>
Line 3 Amount	round 4 places
5. 0 <u> </u> <i>plus</i> 15	<u>0.0000</u>
Line 4 Amount	round 4 places

ADJUSTED COMPLEXITY INDEX

TARGET PUPIL/TEACHER RATIO

less than 1.1
greater than or equal to 1.1
and less than 1.2
equal to or greater than 1.2

18

Line 5 Amount
15

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6.	Select Target Pupil/Teacher Ratio from Chart Above	<u>15.0000</u>
7.	2007-2008 Grade K-3 ADM	<u>6,005.00</u>
8.	$\frac{6,005.00}{\text{Line 7 Amount}} \text{ divided by } \frac{15.0000}{\text{Target Pupil/Teacher Ratio Line 6 Amount}}$	<u>400.3300</u>

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9.	$\frac{\$122,204,424.72}{\text{Section F Line 1 or Charter Schools use Section C Line 26}} \times .75 \times \frac{\$91,653,318.54}{21,764.00} \div \frac{2007-2008 \text{ ADM}}{21,764.00}$	<u>\$4,211.2400</u>
10.	$\frac{\$4,211.24}{\text{Line 9 Amount}} \times \frac{6,005.00}{\text{Line 7 Amount}}$	<u>\$25,288,496.2000</u>
11.	$\frac{\$25,288,496.20}{\text{Line 10 Amount}} \div \$72,000$	<u>351.2300</u>
12.	$\frac{400.3300}{\text{Line 8 Amount}} - \frac{351.2300}{\text{Line 11 Amount}}$	<u>49.1000</u> round 4 places not less than zero
13.	$\frac{49.10}{\text{Line 12 Amount}} \times \$72,000$	<u>\$3,535,200.00</u>
14.	Greater of Line 13 or $\frac{\$1,458,930.00}{1999 \text{ Prime Time Grant if applicable OR First Program Year Grant Amount if applicable}}$	<u>\$3,535,200.00</u>
15.	$\frac{\$2,797,820.68}{2007 \text{ Prime Time Grant}} \times 1.075 (107.5\%)$	<u>\$3,007,657.23</u>
Charter Schools: If the line 15 amount is zero move the line 13 amount to line 16.		
16.	Lesser of Line 14 or Line 15	<u>\$3,007,657.23</u>

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SECTION: K**2008 BASIC GRANT****Section K applies to school corporations and charter schools.**

1.	2008 Tuition Support Section F, Line 7 <i>if applicable</i> Section F, Line 9 <i>if applicable</i>	<u>\$61,809,713.00</u> not less than zero
2.	2008 Academic Honors Diploma Grant Section G, Line 1	<u>\$346,500.00</u>
3.	2008 Special Education Grant Section H, Line 4	<u>\$11,242,900.00</u>
4.	2008 Career and Technical Education Grant Section I, Line 20	<u>\$2,172,425.00</u>
5.	2008 Prime Time Grant Section J, Line 16	<u>\$3,007,657.23</u>
6.	2008 Basic Grant Add Lines 1, 2, 3, 4, and 5	<u>\$78,579,195.23</u>

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2008 SCHOOL MAXIMUM NORMAL LEVY WORKSHEET**IC 20-45-2-4 and 5****The Maximum Levy Worksheet applies to school corporations.**

1.	2008 Tuition Support Levy Basic Grant Worksheet Section E, Line 14	<u>\$54,100,825.00</u>
2.	2008 P.L. 874 Loss (2005 Receipts minus 2006 Receipts)	<u>\$0.00</u>
3.	Increased approved for 2008 New Facility Appeal	<u>\$0.00</u>
4.	2008 Maximum Levy Add Lines 1, 2, and 3	<u>\$54,100,825.00</u>
5.	Excess Levy Increase - 2008 Shortfall Appeal	<u>\$0.00</u>
6.	Excess Levy Increase - 2008 Emergency Financial Relief	<u>\$0.00</u>
7.	Excess Levy Increase - 2008 Transfer Tuition Appeal	<u>\$0.00</u>
8.	2008 Maximum Excessive Levy Add Lines 4, 5, 6, and 7	<u>\$54,100,825.00</u>

NOTE: If 2008 Tuition Support from Section F, Line 7 of the Basic Grant Worksheet is negative, complete line 9 and the remaining lines of the Levy Worksheet. Otherwise, omit line 9 and resume the calculation on line 10 completing the remaining lines on the Levy Worksheet.

9.	Absolute Value of Negative Tuition Support Basic Grant Worksheet Section F, Line 7	<u>\$0.00</u>
10.	2008 Adjusted Maximum Levy for School Corporations Line 8 minus Line 9	<u>\$54,100,825.00</u>

If the school corporation has or may have students from the corporation attending a charter school, the Burris Laboratory School, or the Indiana Academy of Science, Math, & Humanities, complete the Levy Adjustment for Charter Schools, Appendix B.

11.	2008 Levy Adjusted for Charter Schools, Appendix B	<u>\$944,701.73</u>
12.	2008 Minimum Property Tax Levy for Advertising Purposes Add Line 10 and Line 11	<u>\$55,045,527.00</u> round to whole dollar

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2007 to 2008 FUNDING COMPARISON

The Funding Comparison applies to school corporations and charter schools.

State Support	2007	2008	Funding Inc/Dec	Pct
1. Tuition Support	\$56,697,505.99 DOE SA547	\$61,809,713.00 Section K, Line 1		
2. Academic Honors Diploma Grant	\$358,200.00 DOE SA547	\$346,500.00 Section K, Line 2		
3. Special Education Grant	\$11,072,228.00 DOE SA547	\$11,242,900.00 Section K, Line 3		
4. Career and Technical Education	\$2,174,575.00 DOE SA547	\$2,172,425.00 Section K, Line 4		
5. Prime Time Grant	\$2,797,820.68 DOE SA547	\$3,007,657.23 Section K, Line 5		
6. TOTAL STATE DOLLARS Add Lines 1, 2, 3, 4, and 5	\$73,100,329.67	\$78,579,195.23	\$5,478,865.56	7.49
Local Support				
7. Maximum Levy/Local Support*	\$55,619,430.00	\$54,100,825.00	(\$1,518,605.00)	-2.73
	School corporation Levy Wk, Line 4 2007 Worksheet	Levy Wk, Line 4 2008 Worksheet		
	Charter School Section F, Line 12	Section F, Line 8		
8. Excise, CVET, and FIT	\$6,028,915.00 2006 Actual	\$6,293,887.00 2007 Estimate	\$264,972.00	4.40
9. TOTAL LOCAL DOLLARS Line 7 <i>plus</i> Line 8	\$61,648,345.00	\$60,394,712.00	(\$1,253,633.00)	-2.03
10. TOTAL FUNDING Line 6 <i>plus</i> Line 9	\$134,748,674.67	\$138,973,907.23	\$4,225,232.56	3.14

* Maximum levy includes a new facility appeal of \$735,168.00 for 2007 and \$0.00 for 2008

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SECTION: L

**SPECIAL EDUCATION PRESCHOOL FUNDING
IC 20-20-34-1 and 2**

Special Education PreSchool funding applies to school corporations and charter schools.

1.	385.00 <i>multiplied by</i> \$2,750	<u>\$1,058,750.00</u>
	2007-2008 Special Education Preschool Count as of December 1, 2007	
2.	\$8,475,767,616.00 <i>multiplied by</i> 0.000021	<u>\$177,991.00</u>
	2008 Assessed Value Preschool Fund Tax Rate*	round to whole dollar
*Tax rate will be adjusted by DLGF once all trending is completed.		
3.	Special Education Preschool Grant	<u>\$880,759.00</u>
	Line 1 <i>minus</i> Line 2	not less than zero

SECTION: M

**CALCULATION OF ALLOWABLE EXPENDITURES FROM THE 2008 CAPITAL PROJECTS
FUND FOR UTILITY SERVICES AND PROPERTY AND CASUALTY INSURANCE**

The Calculation of Expenditures from the 2008 Capital Projects Fund applies to school corporations.

The Section M Line 9 amount from the 2007 worksheet is the allowable expenditure from the 2008 CPF for utility services and property and casualty insurance. Expenditures for utility services from the CPF will be charged to account number 26200 using objects 621, 622, 623, 624, 411, 625, 626, 412, and 419 and expenditures for property and casualty insurance from CPF will be charged to account 26700 using object 520 and when totaled will not exceed the Section M Line 9 amount from the 2007 worksheet.

Remember to advertise and adopt a Capital Projects Fund budget, rate, and levy that are sufficient for an adjustment to the rate cap for utilities and property and casualty insurance.

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APPENDIX A

TRANSITION TO FOUNDATION CALCULATION

This section applies to charter schools in the first year of operation located in Marion County.

Use a weighted average of the Section C Line 24 amounts from each school corporation where the charter school students have legal settlement as determined below.

School Corporation -

1.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

2.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

3.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

4.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

5.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

6.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

7.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

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8.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>	<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM	
	of students' legal settlement		of students from	
			Section C Line 23 school corporation	

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School Corporation -

9.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

10.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

11.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

12.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

13.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

14.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

School Corporation -

15.	<u>\$0.00</u>	<i>multiplied by</i>	<u>0</u>		<u>\$0.00</u>
	Section C Line 23 Amount		2007-2008 ADM		
	of students' legal settlement		of students from		
			Section C Line 23 school corporation		

16.	Add lines 1 through 15	<u>\$0.00</u>
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APPENDIX B

LEVY ADJUSTMENT FOR CHARTER SCHOOLS
The Levy Adjustment applies to school corporations.

1. Charter School - 9315 Signature School Inc

A. \$6,109.63 multiplied by .35 \$2,138.37

Charter School Section C, Line 22 Amount, *if applicable*

B. \$2,138.37 multiplied by 215 \$459,749.55
 Line A Amount 2007-2008 Charter School ADM
 Charter School # 9315

2. Charter School - 9495 Joshua Academy

A. \$5,870.51 multiplied by .35 \$2,054.68

Charter School Section C, Line 22 Amount, *if applicable*

B. \$2,054.68 multiplied by 235 \$482,849.80
 Line A Amount 2007-2008 Charter School ADM
 Charter School # 9495

3. Charter School - 9625 IN Acad for Sci Math Humanities

A. \$6,006.79 multiplied by .35 \$2,102.38

Charter School Section C, Line 22 Amount, *if applicable*

B. \$2,102.38 multiplied by 1 \$2,102.38
 Line A Amount 2007-2008 Charter School ADM
 Charter School # 9625

4. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00
 Line A Amount 2007-2008 Charter School ADM
 Charter School #

5. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00
 Line A Amount 2007-2008 Charter School ADM
 Charter School #

6. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

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B. \$0.00 *multiplied by* 0
Line A Amount 2007-2008 Charter School ADM
Charter School #

\$0.00

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7. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

8. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

9. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

10. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

11. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

12. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

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Line A Amount 2007-2008 Charter School ADM
Charter School #

13. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 _____ \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

14. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 _____ \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

15. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 _____ \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

16. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 _____ \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

17. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 _____ \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

18. Charter School -

A. \$0.00 multiplied by .35 _____ \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

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B. \$0.00 *multiplied by* 0
Line A Amount 2007-2008 Charter School ADM
Charter School #

\$0.00

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19. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

20. Charter School -

A. \$0.00 multiplied by .35 \$0.00

Charter School Section C, Line 22 Amount, *if applicable*

B. \$0.00 multiplied by 0 \$0.00

Line A Amount 2007-2008 Charter School ADM
Charter School #

TOTAL FOR ALL CHARTER SCHOOLS \$944,701.73

21. Add Lines 1B through 20B

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