

EVSC

SCHEDULE OF DEBT SERVICE REQUIREMENTS & SEMI-ANNUAL LEASE PAYMENTS

Payment Date	Principal	Interest	Total Debt Service	Semi-annual Lease Payments (2)
7/10/07	\$ 700,000	\$911,705.19 (1)	\$1,611,705.19	\$1,621,000
1/10/08	780,000	836,295.00	1,616,295.00	1,621,000
7/10/08	1,060,000	820,695.00	1,880,695.00	1,890,000
1/10/09	1,085,000	799,495.00	1,884,495.00	1,890,000
7/10/09	1,105,000	777,795.00	1,882,795.00	1,890,000
1/10/10	1,125,000	755,695.00	1,880,695.00	1,890,000
7/10/10	1,150,000	733,195.00	1,883,195.00	1,890,000
1/10/11	1,175,000	710,195.00	1,885,195.00	1,890,000
7/10/11	1,195,000	686,695.00	1,881,695.00	1,890,000
1/10/12	1,220,000	662,795.00	1,882,795.00	1,890,000
7/10/12	1,245,000	638,395.00	1,883,395.00	1,890,000
1/10/13	1,270,000	613,495.00	1,883,495.00	1,890,000
7/10/13	1,295,000	588,095.00	1,883,095.00	1,890,000
1/10/14	1,320,000	562,195.00	1,882,195.00	1,890,000
7/10/14	1,355,000	529,195.00	1,884,195.00	1,890,000
1/10/15	1,390,000	495,320.00	1,885,320.00	1,890,000
7/10/15	1,425,000	460,570.00	1,885,570.00	1,890,000
1/10/16	1,460,000	424,945.00	1,884,945.00	1,890,000
7/10/16	1,495,000	388,445.00	1,883,445.00	1,890,000
1/10/17	1,525,000	358,545.00	1,883,545.00	1,890,000
7/10/17	1,555,000	328,045.00	1,883,045.00	1,890,000
1/10/18	1,585,000	296,945.00	1,881,945.00	1,890,000
7/10/18	1,620,000	265,245.00	1,885,245.00	1,890,000
1/10/19	1,650,000	232,845.00	1,882,845.00	1,890,000
7/10/19	1,685,000	199,845.00	1,884,845.00	1,890,000
1/10/20	1,715,000	166,145.00	1,881,145.00	1,890,000
7/10/20	1,755,000	130,130.00	1,885,130.00	1,890,000
1/10/21	1,790,000	93,275.00	1,883,275.00	1,890,000
7/10/21	1,755,000	61,950.00	1,816,950.00	1,820,000
1/10/22	1,785,000	31,237.50	1,816,237.50	1,820,000

- (1) For the period of December 27, 2006 to July 10, 2007.
- (2) Lease payments are due on June 30 and December 30.

THE BONDS**General**

The Bonds will be issued in fully registered form in the denomination of \$5,000 or any integral multiple of that amount, will be dated as of delivery, and mature on January 10 and July 10 in the years and amounts and bear interest at the rates set forth on the cover page of this Official Statement.

INDIANA BOND BANK
PENSION SERIES #1
EVANSVILLE-VANDERBURGH SCHOOL CORPORATION

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Debt Service Schedule

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Date	Principal	Coupon	Interest	Period Total	Fiscal Total	
5/3	620,000.00	3.200000	1,856,927.60	2,476,927.60		
5/4	1,670,000.00	3.720000	807,309.75	2,477,309.75	4,954,237.35	2003
5/4	1,705,000.00	4.080000	776,247.75	2,481,247.75		
5/5	1,740,000.00	4.450000	741,465.75	2,481,465.75	4,962,713.50	2004
5/5	1,775,000.00	4.710000	702,750.75	2,477,750.75		
5/6	1,820,000.00	5.020000	660,949.50	2,480,949.50	4,958,700.25	2005
5/6	1,865,000.00	5.190000	615,267.50	2,480,267.50		
5/7	1,910,000.00	5.390000	566,870.75	2,476,870.75	4,957,138.25	2006
5/7	1,965,000.00	5.520000	515,396.25	2,480,396.25		
5/8	2,020,000.00	5.640000	461,162.25	2,481,162.25	4,961,558.50	2007
5/8	2,075,000.00	5.710000	404,198.25	2,479,198.25		
5/9	2,135,000.00	5.920000	344,957.00	2,479,957.00	4,959,155.25	2008
5/9	2,200,000.00	6.050000	281,761.00	2,481,761.00		
5/10	2,265,000.00	6.050000	215,211.00	2,480,211.00	4,961,972.00	2009
5/10	2,330,000.00	6.120000	146,694.75	2,476,694.75		
5/11	2,405,000.00	6.270000	75,396.75	2,480,396.75	4,957,091.50	2010
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	30,500,000.00		9,172,566.60	39,672,566.60		
ACCRUED						
	30,500,000.00		9,172,566.60	39,672,566.60		
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*Pay in June
& Dec.*

ated 5/16/ 2 with Delivery of 5/16/ 2
and Years 161,518.889
verage Coupon 5.678944
verage Life 5.295701
I C % 5.631735 % Using 100.2500000
I C % 5.625578 % From Delivery Date

ITY SECURITIES CORPORATION

icro-Muni Debt Date: 05-02-2002 @ 09:51:37 Filename: IBBPENS1 Key: QE4B

515

Pension Bond #1

**Evansville-Vanderburgh School Corporation
General Obligation Pension Bonds, 2005**

Final Amortization

Bond Payment Date	Principal Balance	Principal Paid	Interest Rates (%)	Debt Service		Budget Year Total	Debt Service Payment Date
				Interest	Total		
07/03/06	\$18,000,000	\$0	0.00%	\$ 433,489.58	\$ 433,489.58		6/30/2006
01/03/07	\$18,000,000	\$0	0.00%	\$ 445,875.00	\$ 445,875.00	\$ 879,365	12/31/2006
07/03/07	\$18,000,000	\$100,000	4.85%	\$ 445,875.00	\$ 545,875.00		6/30/2007
01/03/08	\$17,900,000	\$105,000	4.85%	\$ 443,450.00	\$ 548,450.00	\$ 1,094,325	12/31/2007
07/03/08	\$17,795,000	\$200,000	4.85%	\$ 440,903.75	\$ 640,903.75		6/30/2008
01/03/09	\$17,595,000	\$205,000	4.85%	\$ 436,053.75	\$ 641,053.75	\$ 1,281,958	12/31/2008
07/03/09	\$17,390,000	\$850,000	4.85%	\$ 431,082.50	\$ 1,081,082.50		6/30/2009
01/03/10	\$16,740,000	\$720,000	4.85%	\$ 415,320.00	\$ 1,135,320.00	\$ 2,216,403	12/31/2009
07/03/10	\$16,020,000	\$700,000	4.85%	\$ 397,860.00	\$ 1,097,860.00		6/30/2010
01/03/11	\$15,320,000	\$740,000	4.85%	\$ 380,885.00	\$ 1,120,885.00	\$ 2,218,745	12/31/2010
07/03/11	\$14,580,000	\$2,255,000	4.90%	\$ 362,940.00	\$ 2,617,940.00		6/30/2011
01/03/12	\$12,325,000	\$2,300,000	4.90%	\$ 307,692.50	\$ 2,607,692.50	\$ 5,225,633	12/31/2011
07/03/12	\$10,025,000	\$2,350,000	4.95%	\$ 251,342.50	\$ 2,601,342.50		6/30/2012
01/03/13	\$7,675,000	\$2,455,000	5.00%	\$ 193,180.00	\$ 2,648,180.00	\$ 5,249,523	12/31/2012
07/03/13	\$5,220,000	\$2,555,000	5.05%	\$ 131,805.00	\$ 2,686,805.00		6/30/2013
01/03/14	\$2,665,000	\$2,665,000	5.05%	\$ 67,291.25	\$ 2,732,291.25	\$ 5,419,096	12/31/2013
	\$0						
TOTALS		\$18,000,000		\$ 5,585,045.83	\$ 23,585,045.83	\$ 2,948,131	

6/10

Underwriters Discount \$162,485.94
 Bond Years 112,375,000
 Original Issue Discount
 Premium
 Ave Coupon 4.97%
 Ave Life 0.000
 NIC 5.1146%

Pension Bond #2

STATE OF INDIANA ** R E D E M P T I O N T A B L E ** TREASURER
COMMON SCHOOL FUND REPAYMENT SCHEDULE STATE OF INDIANA
ADVANCEMENT OF COMMON SCHOOL FUND
LOAN FOR EVANSVILLE - VANDERBURGH SCHOOL CORP.
LOAN NO.: A1069

No. of Years	5	Accrued Interest to Starting Date:	\$16,033.24
Interest Rate:	1.0000%	Amount of Advancement:	\$1,900,000.00

Dates of Semi-Annual Distribution	Amount of Interest Withheld	Amount of Principal Withheld	Interest and Principal Withheld	Outstanding Balance of Advancement
Jan 01 2005	16,033.24	190,000.00	206,033.24	1,710,000.00
Jul 01 2005	8,550.00	190,000.00	198,550.00	1,520,000.00
Jan 01 2006	7,600.00	190,000.00	197,600.00	1,330,000.00
Jul 01 2006	6,650.00	190,000.00	196,650.00	1,140,000.00
Jan 01 2007	5,700.00	190,000.00	195,700.00	950,000.00
Jul 01 2007	4,750.00	190,000.00	194,750.00	760,000.00
Jan 01 2008	3,800.00	190,000.00	193,800.00	570,000.00
Jul 01 2008	2,850.00	190,000.00	192,850.00	380,000.00
Jan 01 2009	1,900.00	190,000.00	191,900.00	190,000.00
Jul 01 2009	950.00	190,000.00	190,950.00	0.00
	58,783.24	1,900,000.00	1,958,783.24	

MDJ
Dew

General #
313-3

Loan # 14

World Language

Proposed Budget for 2009

611 Supplies and Materials

During the 2008-09 school year, 4,238 students will be enrolled in a world language program in grades 7-12. For the next year, approximately 59% of high school students will be enrolled in a world language class in French, German, Japanese, Latin or Spanish. New Core 40 requirements being implemented with the class of 2010 ('08-'09 11th graders), have impacted the world language programs in a positive way with more challenging requirements for upper level language study for students pursuing the Academic Honors Diploma. In addition to this, new curriculum and next textbook materials in all languages will be implemented during the '08-'09 school year. Many students are now enrolling in fourth/ fifth year world language classes, AP language classes, and dual credit classes. In fact, during this past school year, 248 students completed a four-year study sequence in a language. Of these students, 105 were enrolled in dual credit classes and 7 were enrolled in IB French or Spanish. The EVSC offers dual credit courses through VU and through USI in French, German and Spanish. The International Baccalaureate Diploma program, which includes courses in French and Spanish, is offered at Bosse. Enrollments in upper level language classes continue to increase.

Budget is requested to support and sustain programs in the following ways:

1. Purchase classroom sets of advanced-level texts and novels in all languages for dual credit, Advanced Placement, and IBD programs.
2. Continue to make routine purchases of materials such as sets of bilingual dictionaries, overhead transparencies, etc. to support instruction as teachers perform their duties in teaching the standards-based curriculum.
3. Continue to purchase large spring-mounted wall maps, in the target language, for classrooms on an as needed basis.

730 Equipment

The equipment budget will be used in the following way:

1. **Continue to add/replace DVD players and mounting equipment in world language classrooms at selected sites. This equipment supports the DVD technology available through our textbook materials adopted in Levels I, II, and III of French and Spanish.**
2. **Purchase LDC projectors and document cameras at selected sites. Our current materials include text-integrated power point flashcards to present vocabulary in all languages. Therefore, good equipment is essential to the curriculum. Several years ago I began these replacements as budget allowed.**
3. **Purchase electrical carts with wheels for selected sites to be used with equipment.**
4. **Replace old audio equipment and overhead speakers at several sites. I am working with audio visual personnel to systematically replace/rebuild speakers.**
5. **Replace audio VCRs at selected sites as needed.**
6. **Purchase cassettes and individual CD players with headsets to be used for IB external assessments, makeup tests, individualized instruction, and cooperative learning groups.**