

2009 BUDGET ASSUMPTIONS

General Fund

1. The General Fund will be taken over by the State in January, 2009. There will no longer be a property tax levy for this fund.
2. There is no significant expected enrollment growth in 2008-2009.
3. The vocational education and special education student counts are estimated. Actual counts are not known until December.
4. Estimated funding from the formula indicates \$147,839,563.52.
5. The majority of cost of utilities continues to be paid from the Capital Projects Fund per State Statute.
6. Group Employee Insurance assumes a 9% increase.
7. The certified salary projections reflect a 2.25% increase for the first six months and 3% for the second half. All other groups are computed per negotiated contracts.
8. Worker's Compensation and Business Insurance premiums are assumed to remain level. Too many unknown factors such as severity and frequency of claims, high deductibles, and not having collision insurance on vehicles justify keeping the budget at 2008 levels for all lines.
9. Administrators have held their 2009 budget requests to the 2008 level with only a few exceptions that have been justified on the rationale sheets.
10. The State has estimated a figure of \$721 per child for the Full Day Kindergarten Grant. EVSC estimates 1,700 kindergartners for a grant of \$1,225,700 for the 2008-2009 school year.
11. The State remediation grant funding will remain stable from 2008.
12. The budget includes a \$20 per day increase for certified and non-certified substitute teachers.
13. The budget includes an increase in mileage reimbursement for MBA (Multiple Building Assignment-local) and other travel. The MBA rate has increased from 50.5 cents per mile to 58.5 cents per mile. Other travel mileage reimbursement has increased from 28 cents per mile to 40 cents per mile.

Debt Service Fund

1. Property tax collections are assumed at 100%.
2. License excise, financial institutions and commercial vehicle taxes are estimated based on past history.
3. It is expected that short-term borrowing (tax anticipation warrants) for cash flow purposes will continue. The amount borrowed decreases as cash balances increase.

4. Payments for the Southern Indiana Career and Technical center bond issue are included in this budget.
5. We will continue to apply for Common School Loans (Technology loans) that have a 1% interest rate.
6. Unreimbursed textbook expenses in the amount of \$6,498.97 per P.L. 246-2005 amended I.C. 21-2-4-2. This amount has decreased from last year due to increased funding from the state.

Retirement/Severance Debt Service Fund

1. Payments for the two unfunded liability bond issues are charged to this fund.
2. This fund is tax neutral with the Capital Projects Fund.

Capital Projects Fund

1. The 2009 Capital Projects Fund includes boiler replacement and roof work at Bosse High School in addition to installation of artificial turf at Enlow Field. Also included are interior renovations at Central High School and artificial turf installation at Central Stadium. Harrison High School will receive HVAC piping. Reitz High School will have the boiler replaced and interior renovations as well as turf installed at Reitz Stadium. Plaza Park Middle School will receive an addition of a media center and classrooms. Thompkins Middle School will receive ADA restroom improvements, furniture and hallway flooring. Delaware Elementary School will have the boiler replaced and HVAC improvements. Highland Elementary School will receive building additions and renovations and Stockwell Elementary School will receive a classroom addition.
2. The maximum tax rate has been increased for the \$4,651,747 utility services per State Statute.
3. The plan includes the unfunded liability (pension) bond issues which are tax neutral.
4. Approximately \$340,000 will be distributed to schools to subsidize technology costs related to copiers.

Transportation Operating Fund

1. The maximum tax rate has an estimated decrease from 5% in 2008 to 4% in 2009 per State Statute.
2. This fund receives no State Support.
3. Calendar year 2009 will be the first year to phase in replacement cameras on buses. The project is expected to take four years to complete.

Bus Replacement Fund

1. According to new state replacement guidelines, Evansville Vanderburgh School Corporation is eligible to replace any vehicle 12 years of age or older. The 2009-2020 plan shows the replacement of eighteen vehicles in 2009. Based on projections through 2020, the annual number of buses to be replaced will remain stable. This information is consistent with what was presented in last year's budget.
2. The budget has been increased from \$247,000 to \$1,533,000.

Special Education Pre-School Fund

1. The Special Education Pre-School Fund will be taken over by the State in January, 2009. There will no longer be a property tax levy for this fund.
2. The funding has been projected with a special education preschool count of 375.

Art Institute Fund

1. Only one art association can receive payments selected by the governing body of the school corporation. The EVSC Board has previously approved the payment by resolution to the Evansville Museum.
2. The 2009 budget is the same as 2008.